

**COVER SHEET
ADMINISTRATION ACCOUNT**

STATE OF CONNECTICUT

RECORDED:

COURT OF PROBATE

To: Court of Probate, District of Danbury

District No. 034

Beverly B. Smith (Fictional Name)

FIDUCIARY'S NAME

First Bank & Trust Co

John A. Smith (Fictional Name)

POSITION OF TRUST

Trustee

Trustee

The fiduciaries hereby exhibit this account to said court for allowance and make oath that the same is a true and complete account of all receipts and disbursements made in said capacity from January 01, 2011 to December 31, 2011.

The fiduciaries, therefore, make application for allowance and approval of said account.

**THIS ACCOUNT
CONSISTS
OF 24 PAGES**

DATE

The representations contained herein are made under the penalties of false statement.

Tamara Jones (Fictional Name)
Trust officer

John A. Smith (Fictional Name)
Trustee

Beverly B. Smith (Fictional Name)

A. PRINCIPAL CHARGES

Principal on Hand as shown in Inventory or Account on File, Schedule A-1	\$	1,311,058.07
Gain on Sale or Redemption of Principal, Schedule A-2		3,760.01
TOTAL PRINCIPAL CHARGES	\$	1,314,818.08

B. PRINCIPAL CREDITS

Administration Expenses, Schedule B-1		8,745.00
Loss on Sale or Redemption of Principal, Schedule B-2		6,227.50
Principal on Hand, Schedule B-3		1,299,845.58
TOTAL PRINCIPAL CREDITS	\$	1,314,818.08

C. INFORMATIONAL SCHEDULES - PRINCIPAL

Purchases, Schedule C-1
Capital Changes On Principal Assets, Schedule C-2
Principal Sales, Redemptions and Distributions With no Gain or Loss, Schedule C-3

D. INCOME CHARGES

Dividends Received, Schedule D-1		13,899.02
Interest Received, Schedule D-2		27,895.04
TOTAL INCOME CHARGES	\$	41,794.06

E. INCOME CREDITS

Administration Expenses, Schedule E-1	\$	8,745.00
Income Distributions to Beneficiaries, Schedule E-2		13,500.00
Income on Hand, Schedule E-3		19,549.06
TOTAL INCOME CREDITS	\$	41,794.06

F. INFORMATIONAL SCHEDULES - INCOME

Purchases, Schedule F-1
Capital Changes On Income Assets, Schedule F-2

G. CASH ACCOUNT AND RECONCILIATION

Principal Cash Account, Schedule G-1
Income Cash Account, Schedule G-2

Beverly B. Smith (Fictional Name)

Index to Schedules

Schedule	Title	Page
Schedule A-1	Principal on Hand as Shown in Inventory or Account on File	1
Schedule A-2	Gain on Sale or Redemption of Principal	2
Schedule B-1	Administration Expenses	3
Schedule B-2	Loss on Sale or Redemption of Principal	4
Schedule B-3	Principal on Hand	5
Schedule C-1	Purchases	7
Schedule C-2	Capital Changes on Principal Assets	8
Schedule C-3	Principal Sales, Redemptions and Distributions With No Gain or Loss	10
Schedule D-1	Dividends Received	11
Schedule D-2	Interest Received	13
Schedule E-1	Administration Expenses	15
Schedule E-2	Income Distributions to Beneficiaries	16
Schedule E-3	Income on Hand	17
Schedule F-1	Purchases	18
Schedule F-2	Capital Changes on Income Assets	19
Schedule G-1	Principal Cash Reconciliation	20
Schedule G-2	Income Cash Reconciliation	21

Beverly B. Smith (Fictional Name)

Schedule A-1

Principal on Hand as Shown in Inventory or Account on File

		Inventory Value	
		01/01/2011	
	Cash and Cash Equivalents		
	TD Bank, account number 123-54678 [Checking]	\$ 879,543.21	
	Total Cash and Cash Equivalents		\$ 879,543.21
Face Amount	Bonds, Debentures & T-Bills		
50,000	Connecticut Higher Education A 4.75% 7/01/2025	\$ 50,000.00	
50,000	Connecticut Turnpike Auth Ser 13 due 3.75% 2/15/2035 Interest to Start of Trust	48,750.00 713.54	
25,000	State of Connecticut, University System, 5% due 4/01/2022 Interest to Start of Trust	25,000.00 315.97	
	Total Bonds, Debentures & T-Bills		124,779.51
No. of Shares	Mutual Funds		
2,345.678	Vanguard World Fds Indus Index Ad Mutual Fund VINAX	\$ 41,870.35	
	Total Mutual Funds		41,870.35
Smith Barney - Stock A/c 514-23789-001			
No. of Shares	Stocks		
1,000	Microsoft Corp Common	\$ 21,500.00	
750	United States Steel Corp New Common Dividend at Start of Trust	25,012.50 375.00	
12,350	Wells Fargo & Co Common	217,977.50	
	Total Stocks		264,865.00
	Total		\$ 264,865.00
	Total Schedule A-1		\$ 1,311,058.07

Beverly B. Smith (Fictional Name)
Schedule A-2
Gain on Sale or Redemption of Principal

	Proceeds	Inventory Value	Gain
Capital Gain Distribution			
07/16/2011 Vanguard World Fds Indus Index Ad Mutual Fund VINAX	\$ 1,760.01	\$ 0.00	\$ 1,760.01
Total Capital Gain Distribution	<u>\$ 1,760.01</u>	<u>\$ 0.00</u>	<u>\$ 1,760.01</u>
Sale			
02/16/2011 50,000 Face Connecticut Turnpike Auth Ser 13 due 3.75% 2/15/2035	\$ 50,750.00	\$ 48,750.00	\$ 2,000.00
Total Sale	<u>\$ 50,750.00</u>	<u>\$ 48,750.00</u>	<u>\$ 2,000.00</u>
Total Schedule A-2	<u>\$ 52,510.01</u>	<u>\$ 48,750.00</u>	<u>\$ 3,760.01</u>

Beverly B. Smith (Fictional Name)
Schedule B-1
Principal Administration Expenses

Date Paid		Amount Paid	Total Paid
	First Bank & Trust Co.		
03/31/2011	Fee \$500	\$ 250.00	
06/30/2011	Fee \$500	250.00	
09/30/2011	Fee \$500	250.00	
12/31/2011	Annual Trustee's Commission total \$12,240	6,120.00	
	Total First Bank & Trust Co.	<hr/>	\$ 6,870.00 <hr/>
	Law, Law and Law		
02/10/2011	Attorneys Fees and Costs	\$ 1,625.00	
	Total Law, Law and Law	<hr/>	\$ 1,625.00 <hr/>
	Wilson, Wilson & Smith PC		
05/01/2011	Preparation of Fiduciary Income Tax Returns	\$ 250.00	
	Total Wilson, Wilson & Smith PC	<hr/>	\$ 250.00 <hr/>
	Total Schedule B-1		\$ 8,745.00 <hr/> <hr/>

Beverly B. Smith (Fictional Name)
Schedule B-2
Loss on Sale or Redemption of Principal

	Proceeds	Inventory Value		Loss
Smith Barney - Stock A/c				
514-23789-001				
Sale				
03/10/2011 2,350 Shares Wells Fargo & Co Common SLD 2,350 shares @ \$15	\$ 35,250.00	\$ 41,477.50	\$	6,227.50
Total	<u>\$ 35,250.00</u>	<u>\$ 41,477.50</u>	<u>\$</u>	<u>6,227.50</u>
Total Schedule B-2	<u><u>\$ 35,250.00</u></u>	<u><u>\$ 41,477.50</u></u>	<u><u>\$</u></u>	<u><u>6,227.50</u></u>

Beverly B. Smith (Fictional Name)

Schedule B-3

Principal On Hand

		Fair Market Value 12/31/2011	Inventory Value
Cash and Cash Equivalents			
	First Bank & Trust Co. MMC A/c	\$ 51,065.97	\$ 51,065.97
	TD Bank, account number 123-54678 [Saving]	99,655.00	99,655.00
	TD Bank, account number 123-54678 [Checking]	26,918.21	26,918.21
	Total Cash and Cash Equivalents	<u>\$ 177,639.18</u>	<u>\$ 177,639.18</u>
Face Amount	Bonds, Debentures & T-Bills		
50,000	Connecticut Higher Education A 4.75% 7/01/2025	\$ 51,250.00	\$ 50,000.00
25,000	State of Connecticut, University System, 5% due 4/01/2022	25,000.00	25,000.00
750,000	US Treasury Bill - 01/22/2011	746,700.00	744,225.00
	Total Bonds, Debentures & T-Bills	<u>\$ 822,950.00</u>	<u>\$ 819,225.00</u>
No. of Shares	Mutual Funds		
2,395.326	Vanguard World Fds Indus Index Ad Mutual Fund VINAX	\$ 61,032.91	\$ 43,630.36
	Total Mutual Funds	<u>\$ 61,032.91</u>	<u>\$ 43,630.36</u>
Smith Barney - Stock A/c 514-23789-001			
Cash and Cash Equivalents			
	Smith Barney Inc. [cash acc't]	\$ 1,338.54	\$ 1,338.54
	Total Cash and Cash Equivalents	<u>\$ 1,338.54</u>	<u>\$ 1,338.54</u>
No. of Shares	Stocks		
2,000	Cisco Sys Inc Common	\$ 46,900.00	\$ 35,000.00

Schedule B-3 (Continued)

		Fair Market Value		Inventory Value
		12/31/2011		
Smith Barney - Stock A/c				
514-23789-001				
No. of	Stocks			
Shares				
1,000	Microsoft Corp Common	\$ 25,720.00		\$ 21,500.00
750	United States Steel Corp New Common	33,277.50		25,012.50
10,000	Wells Fargo & Co Common	348,023.00		176,500.00
	Total Stocks	<u>\$ 453,920.50</u>		<u>\$ 258,012.50</u>
	Total	<u>\$ 455,259.04</u>		<u>\$ 259,351.04</u>
	Total Schedule B-3	<u><u>\$ 1,516,881.13</u></u>		<u><u>\$ 1,299,845.58</u></u>

Beverly B. Smith (Fictional Name)
Schedule C-1
Principal Purchases

Investments Made			Cost
US Treasury Bill - 01/22/2011			
10/22/2011	750,000 Face	Purchased	\$ 744,225.00
US Treasury Bill - 04/23/2011			
01/21/2011	750,000 Face	Purchased	740,647.50
US Treasury Bill - 10/22/2011			
10/22/2011	750,000 Face	Purchased	736,597.50
Vanguard World Fds Indus Index Ad Mutual Fund VINAX			
07/16/2011	49.648 Shs.	Purchased via Reinvestment	1,760.01
Smith Barney - Stock A/c 514-23789-001			
Cisco Sys Inc Common			
03/11/2011	2,000 Shs.	Purchased	35,000.00
Total Purchases			<u>\$ 2,258,230.01</u>

Beverly B. Smith (Fictional Name)
Schedule C-2
Capital Changes on Principal Assets

**Inventory
Value**

Exchanges and Stock Distributions

Connecticut Higher Education A 4.75% 7/01/2025

01/01/2011	50,000	Face	Received	\$ 50,000.00
	50,000	Face	On Hand	\$ 50,000.00
	50,000	Face	On Hand	\$ 50,000.00

**Connecticut Turnpike Auth Ser 13
due 3.75% 2/15/2035**

01/01/2011	50,000	Face	Received	48,750.00
02/16/2011	(50,000)	Face	Sold	(48,750.00)
	(50,000)	Face	Sold	(48,750.00)
	(50,000)	Face	Sold	(48,750.00)

State of Connecticut, University System, 5% due 4/01/2022

01/01/2011	25,000	Face	Received	25,000.00
	25,000	Face	On Hand	\$ 25,000.00
	25,000	Face	On Hand	\$ 25,000.00

US Treasury Bill - 01/22/2011

10/22/2011	750,000	Face	Purchased	744,225.00
	750,000	Face	On Hand	\$ 744,225.00
	750,000	Face	On Hand	\$ 744,225.00

US Treasury Bill - 04/23/2011

01/21/2011	750,000	Face	Purchased	740,647.50
04/23/2011	(750,000)	Face	Redeemed Matured 750K UST Bill w/\$9,352.50 interest	(740,647.50)
	(750,000)	Face	Redeemed Matured 750K UST Bill w/\$9,352.50 interest	(740,647.50)
	(750,000)	Face	Redeemed Matured 750K UST Bill w/\$9,352.50 interest	(740,647.50)

US Treasury Bill - 10/22/2011

10/22/2011	750,000	Face	Purchased	736,597.50
10/22/2011	(750,000)	Face	Redeemed	(736,597.50)
	(750,000)	Face	Redeemed	(736,597.50)
	(750,000)	Face	Redeemed	(736,597.50)

**Vanguard World Fds
Indus Index Ad
Mutual Fund VINAX**

01/01/2011	2,345.678	Shs.	Received	41,870.35
07/16/2011	49.648	Shs.	Cap gain reinvestment	1,760.01
	49.648	Shs.	Cap gain reinvestment	1,760.01
	2,395.326	Shs.	On Hand	\$ 43,630.36

Schedule C-2 (Continued)

**Inventory
Value**

Exchanges and Stock Distributions

Smith Barney - Stock A/c 514-23789-001

**Cisco Sys Inc
Common**

03/11/2011	2,000	Shs.	Purchased	\$ 35,000.00
	<u>2,000</u>	Shs.	On Hand	<u>\$ 35,000.00</u>

**Microsoft Corp
Common**

01/01/2011	1,000	Shs.	Received	21,500.00
	<u>1,000</u>	Shs.	On Hand	<u>\$ 21,500.00</u>

**United States Steel Corp New
Common**

01/01/2011	750	Shs.	Received	25,012.50
	<u>750</u>	Shs.	On Hand	<u>\$ 25,012.50</u>

**Wells Fargo & Co
Common**

01/01/2011	12,350	Shs.	Received	217,977.50
03/10/2011	(2,350)	Shs.	Sold SLD 2,350 shares @ \$15	(41,477.50)
	<u>10,000</u>	Shs.	On Hand	<u>\$ 176,500.00</u>

Beverly B. Smith (Fictional Name)

Schedule C-3

Principal Sales, Redemptions and Distributions with no Gain or Loss

		Proceeds or Distribution Value		Inventory Value
Collection				
04/01/2011	State of Connecticut, University System, 5% due 4/01/2022 Accrued Interest	\$ 315.97	\$	315.97
08/19/2011	Connecticut Turnpike Auth Ser 13 due 3.75% 2/15/2035 Accrued Interest	713.54		713.54
Total Collection		<u>\$ 1,029.51</u>		<u>\$ 1,029.51</u>
Redemption				
04/23/2011	750,000 Face US Treasury Bill - 04/23/2011 Matured 750K UST Bill w/\$9,352.50 interest	\$ 740,647.50	\$	740,647.50
10/22/2011	750,000 Face US Treasury Bill - 10/22/2011	736,597.50		736,597.50
Total Redemption		<u>\$ 1,477,245.00</u>		<u>\$ 1,477,245.00</u>
Smith Barney - Stock A/c 514-23789-001				
Collection				
01/16/2011	United States Steel Corp New Common Accrued Dividend	\$ 375.00	\$	375.00
Total Collection		<u>\$ 375.00</u>		<u>\$ 375.00</u>
Total		<u>\$ 375.00</u>		<u>\$ 375.00</u>
Total Schedule C-3		<u>\$ 1,478,649.51</u>		<u>\$ 1,478,649.51</u>

Beverly B. Smith (Fictional Name)

Schedule D-1

Dividends Received

**Vanguard World Fds
Indus Index Ad
Mutual Fund VINAX**

07/15/2011	Dividend on 2,345.678 Shares	\$	820.99	
12/15/2011	Dividend on 2,418.485 Shares		2,036.03	
<hr/>				\$ 2,857.02

**Smith Barney - Stock A/c
514-23789-001**

**Cisco Sys Inc
Common**

04/03/2011	Dividend on 2,000 Shares		457.00	
07/03/2011	Dividend on 2,000 Shares		525.00	
10/03/2011	Dividend on 2,000 Shares		525.00	
<hr/>				1,507.00

**Microsoft Corp
Common**

02/20/2011	Dividend on 1,000 Shares		250.00	
05/20/2011	Dividend on 1,000 Shares		250.00	
08/20/2011	Dividend on 1,000 Shares		250.00	
11/20/2011	Dividend on 1,000 Shares		250.00	
<hr/>				1,000.00

**United States Steel Corp New
Common**

01/16/2011	Dividend on 750 Shares		375.00	
	Less accrued portion		(375.00)	
04/16/2011	Dividend on 750 Shares		375.00	
07/16/2011	Dividend on 750 Shares		375.00	
10/16/2011	Dividend on 750 Shares		375.00	
<hr/>				1,125.00

**Wells Fargo & Co
Common**

01/19/2011	Dividend on 12,350 Shares		3,705.00	
04/19/2011	Dividend on 10,000 Shares		1,235.00	

Schedule D-1 (Continued)

Smith Barney - Stock A/c
514-23789-001

Wells Fargo & Co
Common
(Continued)

07/19/2011	Dividend on 10,000 Shares	\$	1,235.00	
10/19/2011	Dividend on 10,000 Shares		1,235.00	
			<hr/>	\$ 7,410.00
Total				<hr/> \$ 11,042.00
Total Schedule D-1				<hr/> \$ 13,899.02

Beverly B. Smith (Fictional Name)
Schedule D-2
Interest Received

Connecticut Higher Education A
4.75% 7/01/2025

02/15/2011	Interest on 50,000 Face	\$	1,187.50	
07/01/2011	Interest on 50,000 Face		1,187.50	
				\$ 2,375.00

Connecticut Turnpike Auth Ser 13
due 3.75% 2/15/2035

02/19/2011	Interest on 0 Face		937.50	
08/19/2011	Interest on 0 Face		937.50	
	Less accrued portion		(713.54)	
				1,161.46

First Bank & Trust Co. MMC A/c

01/01/2011	Interest		43.25	
02/01/2011	Interest		39.60	
03/01/2011	Interest		42.15	
04/01/2011	Interest		43.00	
05/01/2011	Interest		42.98	
06/01/2011	Interest		38.60	
07/01/2011	Interest		37.80	
08/01/2011	Interest		37.00	
09/01/2011	Interest		42.00	
10/01/2011	Interest		40.40	
11/01/2011	Interest		40.54	
12/01/2011	Interest		41.00	
				488.32

State of Connecticut, University
System, 5% due 4/01/2022

04/01/2011	Interest on 25,000 Face		625.00	
	Less accrued portion		(315.97)	
10/01/2011	Interest on 25,000 Face		625.00	
				934.03

Schedule D-2 (Continued)

US Treasury Bill - 04/23/2011

04/23/2011	Interest on redemption	\$ 9,352.50	
		<hr/>	
			\$ 9,352.50

US Treasury Bill - 10/22/2011

10/22/2011	Interest on redemption	13,402.50	
		<hr/>	
			13,402.50

**Smith Barney - Stock A/c
514-23789-001**

Smith Barney Inc. [cash acc't]

01/30/2011	Interest	0.88	
02/28/2011	Interest	10.83	
03/31/2011	Interest	10.85	
04/30/2011	Interest	14.85	
05/31/2011	Interest	15.06	
06/30/2011	Interest	15.09	
07/31/2011	Interest	16.28	
08/31/2011	Interest	16.43	
09/30/2011	Interest	17.82	
10/30/2011	Interest	20.13	
11/30/2011	Interest	21.56	
12/31/2011	Interest	21.45	
		<hr/>	
			181.23

Total

\$ 181.23

Total Schedule D-2

\$ 27,895.04

Beverly B. Smith (Fictional Name)
Schedule E-1
Income Administration Expenses

Date Paid		Amount Paid	Total Paid
First Bank & Trust Co.			
03/31/2011	Fee \$500	\$ 250.00	
06/30/2011	Fee \$500	250.00	
09/30/2011	Fee \$500	250.00	
12/31/2011	Annual Trustee's Commission total \$12,240	6,120.00	
Total First Bank & Trust Co.			\$ 6,870.00
Law, Law and Law			
02/10/2011	Attorneys Fees and Costs	\$ 1,625.00	
Total Law, Law and Law			\$ 1,625.00
Wilson, Wilson & Smith PC			
05/01/2011	Preparation of Fiduciary Income Tax Returns	\$ 250.00	
Total Wilson, Wilson & Smith PC			\$ 250.00
Total Schedule E-1			\$ 8,745.00

Beverly B. Smith (Fictional Name)
Schedule E-2
Income Distributions to Beneficiaries

Distribution Value

**Pursuant to Paragraph A of Article
SIXTH of the Last Will and Testament of
Beverly B. Smith (Fictional Name) the
following distributions were made to:**

John A. Smith

04/01/2011	Cash Quarterly distribution	\$ 4,500.00
07/01/2011	Cash Quarterly distribution	4,500.00
10/01/2011	Cash Quarterly distribution	4,500.00
Total To Or For Beneficiary		<hr style="width: 100%; border: 0.5px solid black;"/> \$ 13,500.00
Total Schedule E-2		<hr style="width: 100%; border: 0.5px solid black;"/> \$ 13,500.00

Beverly B. Smith (Fictional Name)

Schedule E-3

Income On Hand

	Fair Market Value 12/31/2011	Inventory Value
Cash and Cash Equivalents		
First Bank & Trust Co. MMC A/c	\$ 934.03	\$ 934.03
TD Bank, account number 123-54678 [Saving]	6,635.00	6,635.00
TD Bank, account number 123-54678 [Checking]	9,113.32	9,113.32
Total Cash and Cash Equivalents	<u>\$ 16,682.35</u>	<u>\$ 16,682.35</u>

**No. of
Shares**

81.33

Mutual Funds

Vanguard World Fds Indus Index Ad Mutual Fund VINAX	\$ 590.09	\$ 2,857.02
Total Mutual Funds	<u>\$ 590.09</u>	<u>\$ 2,857.02</u>

**Smith Barney - Stock A/c
514-23789-001**

Cash and Cash Equivalents

Smith Barney Inc. [cash acc't]	\$ 9.69	\$ 9.69
Total Cash and Cash Equivalents	<u>\$ 9.69</u>	<u>\$ 9.69</u>
Total	<u>\$ 9.69</u>	<u>\$ 9.69</u>
Total Schedule E-3	<u><u>\$ 17,282.13</u></u>	<u><u>\$ 19,549.06</u></u>

Beverly B. Smith (Fictional Name)
Schedule F-1
Income Purchases

Investments Made			Cost
Vanguard World Fds			
Indus Index Ad			
Mutual Fund VINAX			
07/15/2011	23.159 Shs.	Purchased via Reinvestment	\$ 820.99
12/15/2011	58.171 Shs.	Purchased via Reinvestment	2,036.03
Total Purchases			<u><u>\$ 2,857.02</u></u>

Beverly B. Smith (Fictional Name)
Schedule F-2
Capital Changes on Income Assets

**Inventory
Value**

Exchanges and Stock Distributions

Vanguard World Fds
Indus Index Ad
Mutual Fund VINAX

07/15/2011	23.159	Shs.	Income Reinvestment	\$	820.99
12/15/2011	58.171	Shs.	Income Reinvestment		2,036.03
	81.33	Shs.	On Hand	\$	2,857.02

Beverly B. Smith (Fictional Name)

Schedule G-1

Principal Cash Reconciliation

Schedule

Receipts

A-1	Principal on Hand as Shown in Inventory or Account on File	\$	879,543.21
A-2	Proceeds - Gains on Sale or Redemption		52,510.01
B-2	Proceeds - Loss on Sale or Redemption		35,250.00
C-3	Proceeds - No Gain/Loss on Sale or Redemption		1,478,649.51
			<hr/>
		\$	2,445,952.73
			<hr/> <hr/>

Disbursements

		\$	
B-1	Administration Expenses		8,745.00
C-1	Purchases		2,258,230.01
B-3	Principal on Hand		178,977.72
			<hr/>
		\$	2,445,952.73
			<hr/> <hr/>

Beverly B. Smith (Fictional Name)
Schedule G-2
Income Cash Reconciliation

Schedule

Receipts

		\$	
D-1	Dividends Received		13,899.02
D-2	Interest Received		27,895.04
			<hr/>
		\$	<u>41,794.06</u>

Disbursements

		\$	
E-1	Administration Expenses		8,745.00
E-2	Income Distributions to Beneficiaries		13,500.00
F-1	Purchases		2,857.02
E-3	Income on Hand		16,692.04
			<hr/>
		\$	<u>41,794.06</u>